

2017-2018 PROPOSED BUDGET



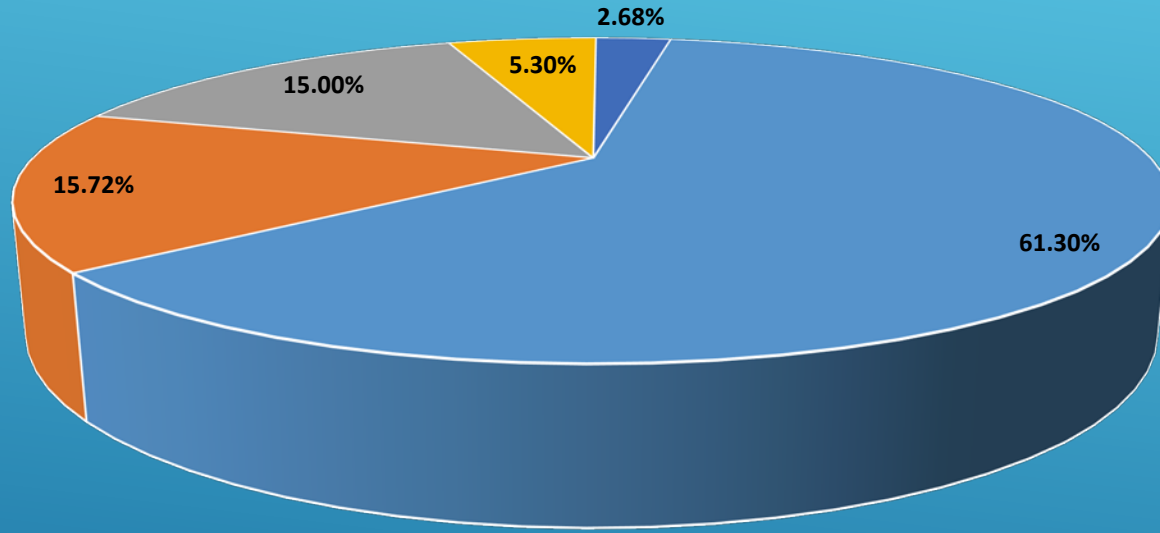
Incorporated Village of Sea Cliff

THE GOAL OF THE BUDGET PROCESS

- Cover General Municipal Costs
- Maintain Resident Services at Levels of Excellence
- Provide for Superior Parks and Recreation Services
- Assure Services for All Our Residents Including Our Children and Senior Citizens
- Maintain a High Quality Fire & Emergency Response Department
- Accomplish All The Above At The Lowest Possible Cost

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WHERE DO MY PROPERTY TAXES GO?



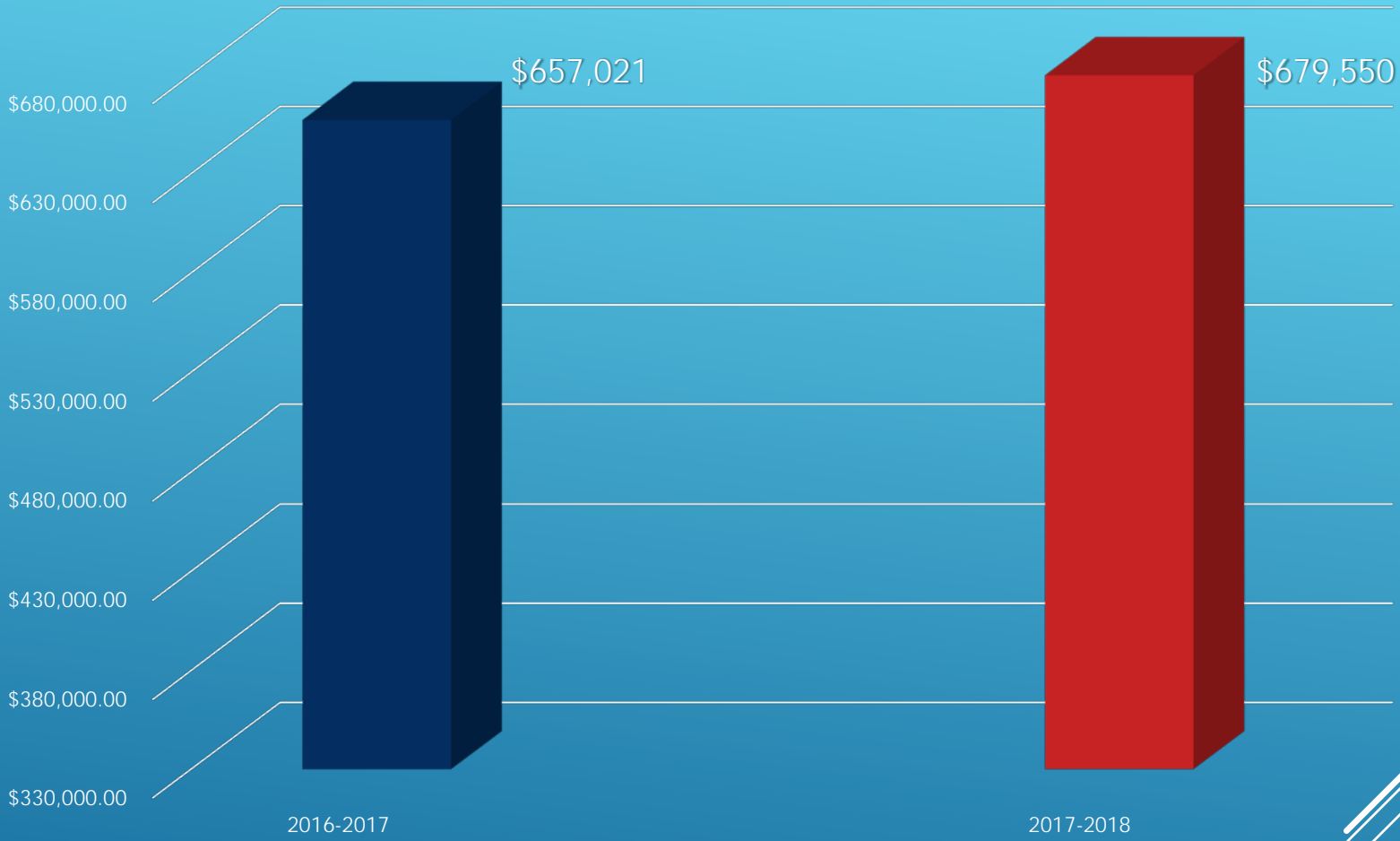
- ✓ 61.30% - School Taxes
- ✓ 15.72% - Village Taxes
- ✓ 15.00% - County Police
- ✓ 5.30% - Town of Oyster Bay
- ✓ 2.68% - Nassau County

Incorporated Village of Sea Cliff

- ❖ The Proposed Budget for the 2017/2018 Year is \$5,855,457
- ❖ The Permissible Tax Levy to Stay Within the State Tax Cap is \$5,180,479
- ❖ The Proposed Tax Levy is \$5,153,107
- ❖ The Proposed Increase in the Tax Levy Does Not Utilize 25% of the Permissible Increase
- ❖ This Proposed Budget Adheres to the 2% Property Tax Cap

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REVENUES OTHER THAN TAXES

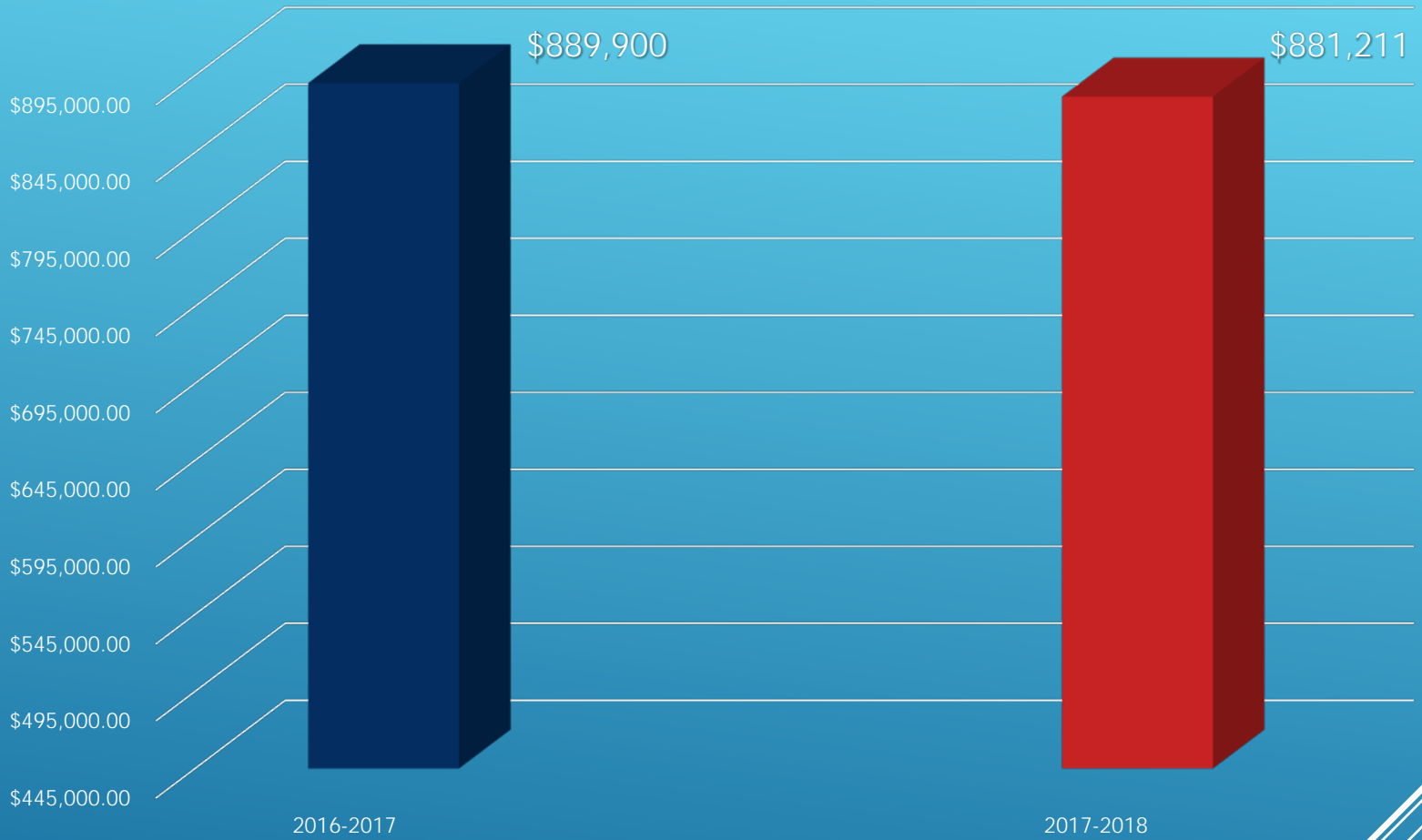


- PILOT's
- Franchise Fees
- Court Fines
- Mortgage Taxes
- Building Permit Fees ...

Revenues other than taxes are expected to increase by approximately 3% (\$22,500)

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EXECUTIVE

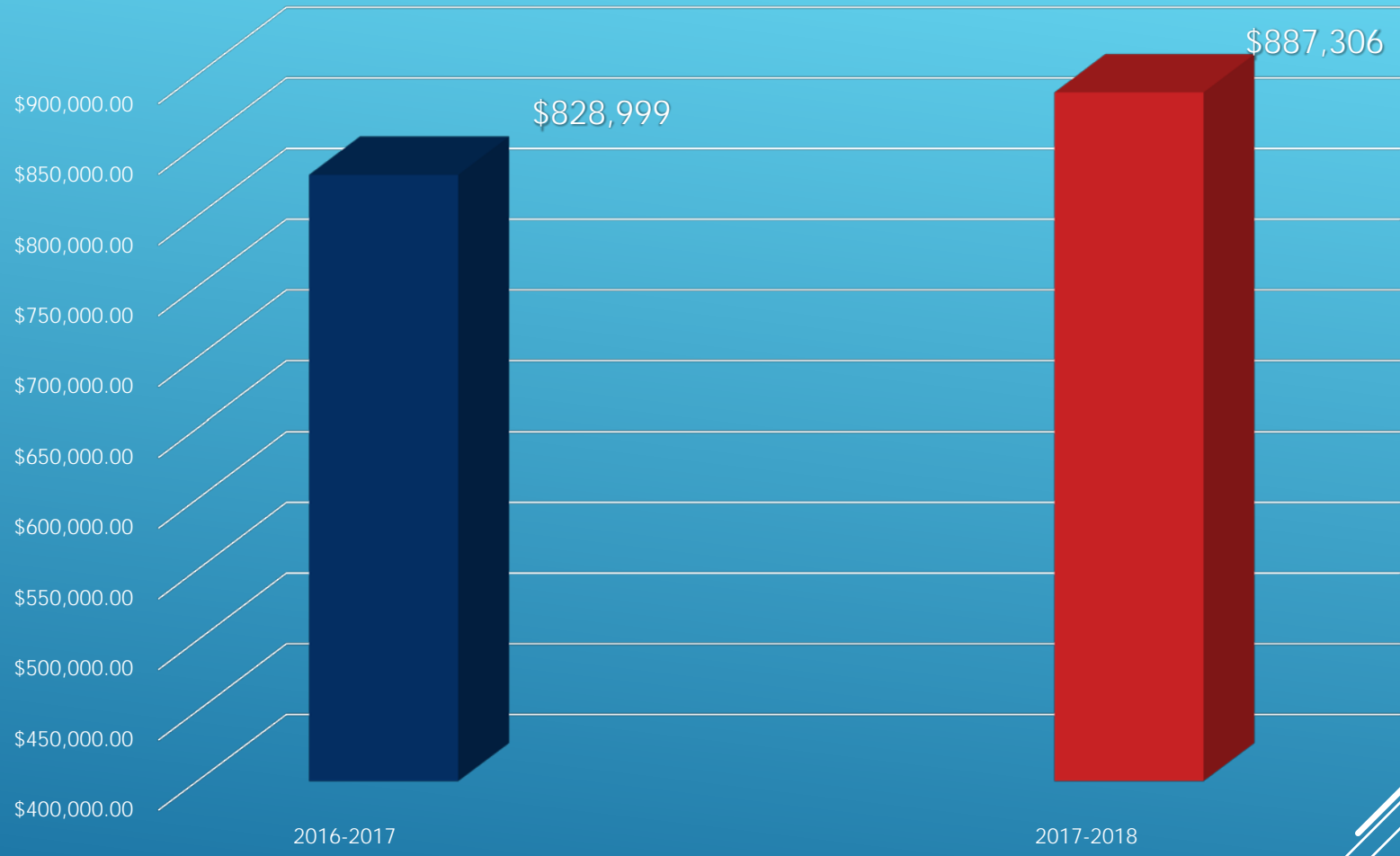


The Executive line is proposed to decrease by approximately 1% (\$8,700)

- Village Hall Support Staff
- Mayor & Board of Trustees
- Village Court Costs
- Village Court Staff
- Village Prosecutor
- Village Clerk
- Village Administrator
- Village Attorney
- Village Assessor
- Assessment Consultant
- Village Hall Support Staff
- Director of Public Works
- Computers & Support
- Software
- Service Contracts
- Office Equipment Leases
- Postage & Printing ...

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PUBLIC SAFETY



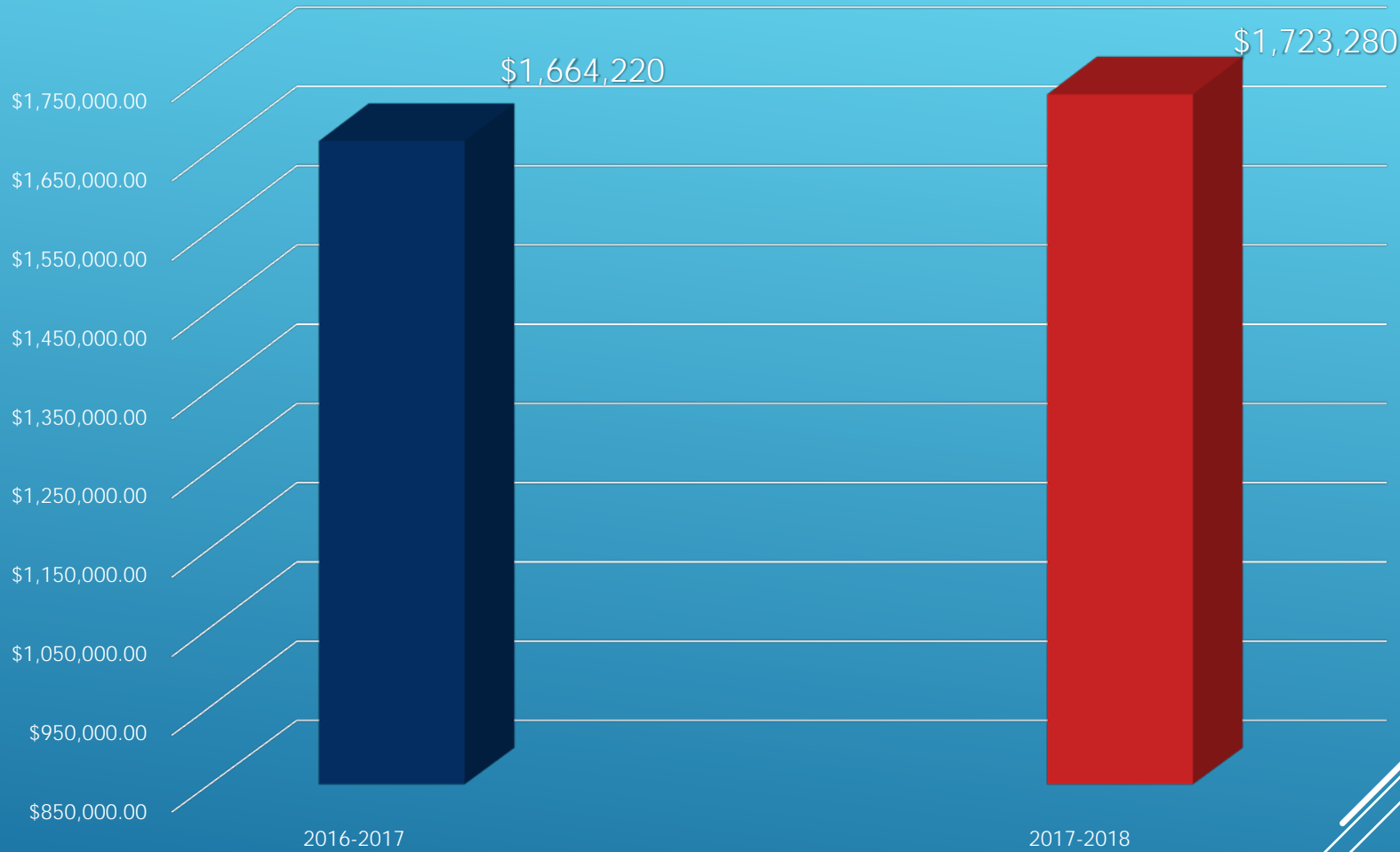
- Fire Department Budget
- FD Liability & Workman's Comp Ins
- Safety Inspection
- Building Department Staff
- Building Department Equipment
- Ongoing Training & Seminars
- Code Enforcement
- Common Water Supply
- Street Lighting ...

The Public Safety line is proposed to increase by approximately 7% (\$58,000)

Increased Hours of Code Enforcement ~ \$6,000
Increase in FD Budget ~ \$5,000
Personnel Change in Building Department ~ \$47,000

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PUBLIC WORKS



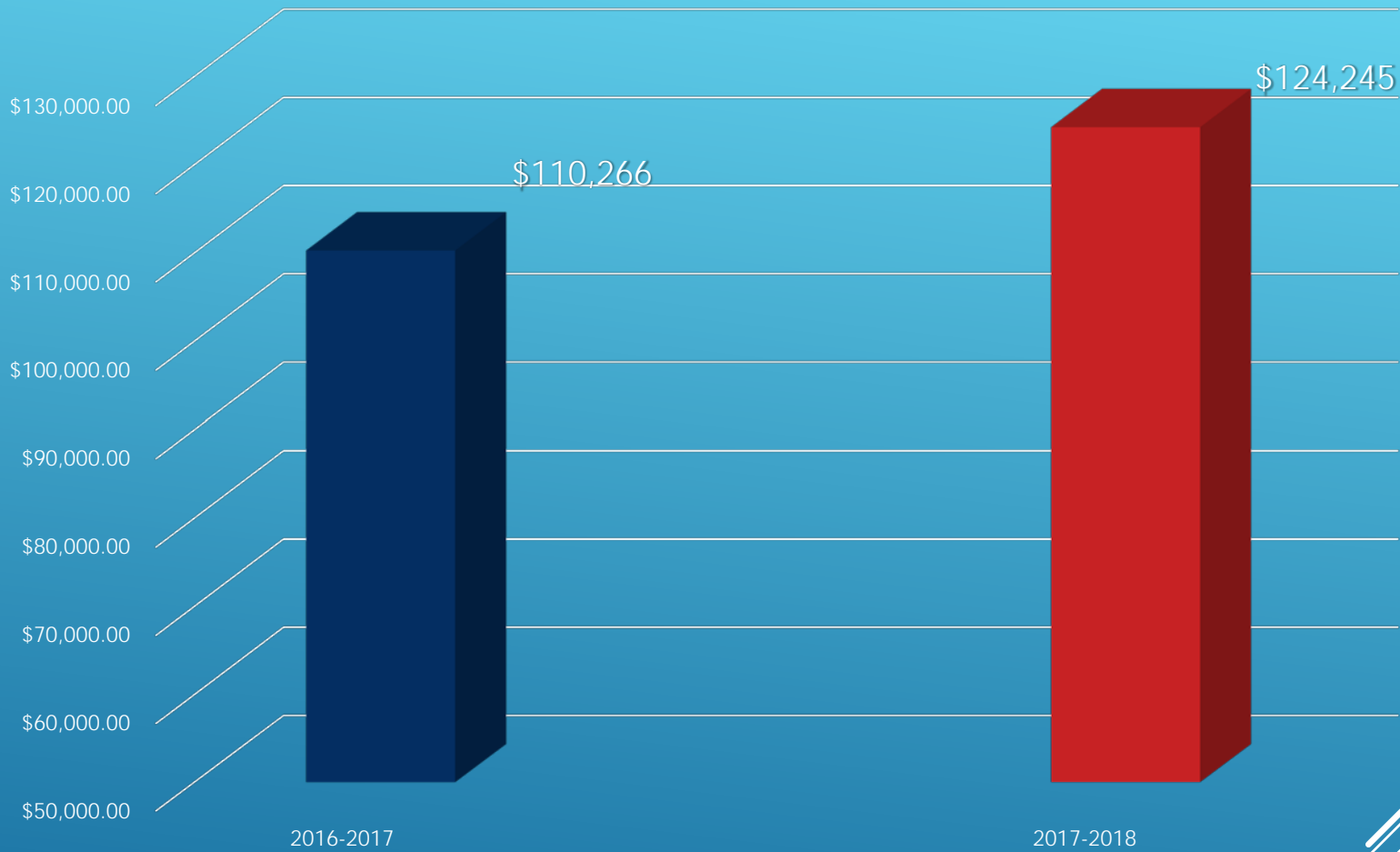
- Central Garage
- Garbage & Recycling
- DPW Salaries
- Street Maintenance
- Sidewalk Maintenance
- Maintenance of Parks
- Snow Removal
- Drainage
- Auto & Liability Insurance
- Shade Trees...

The Public Works line is proposed to increase by 3.54% (\$59,000)

Contractual Expense (Collective Bargaining Agreement) ~ \$50,000

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FUNDED PROJECTS



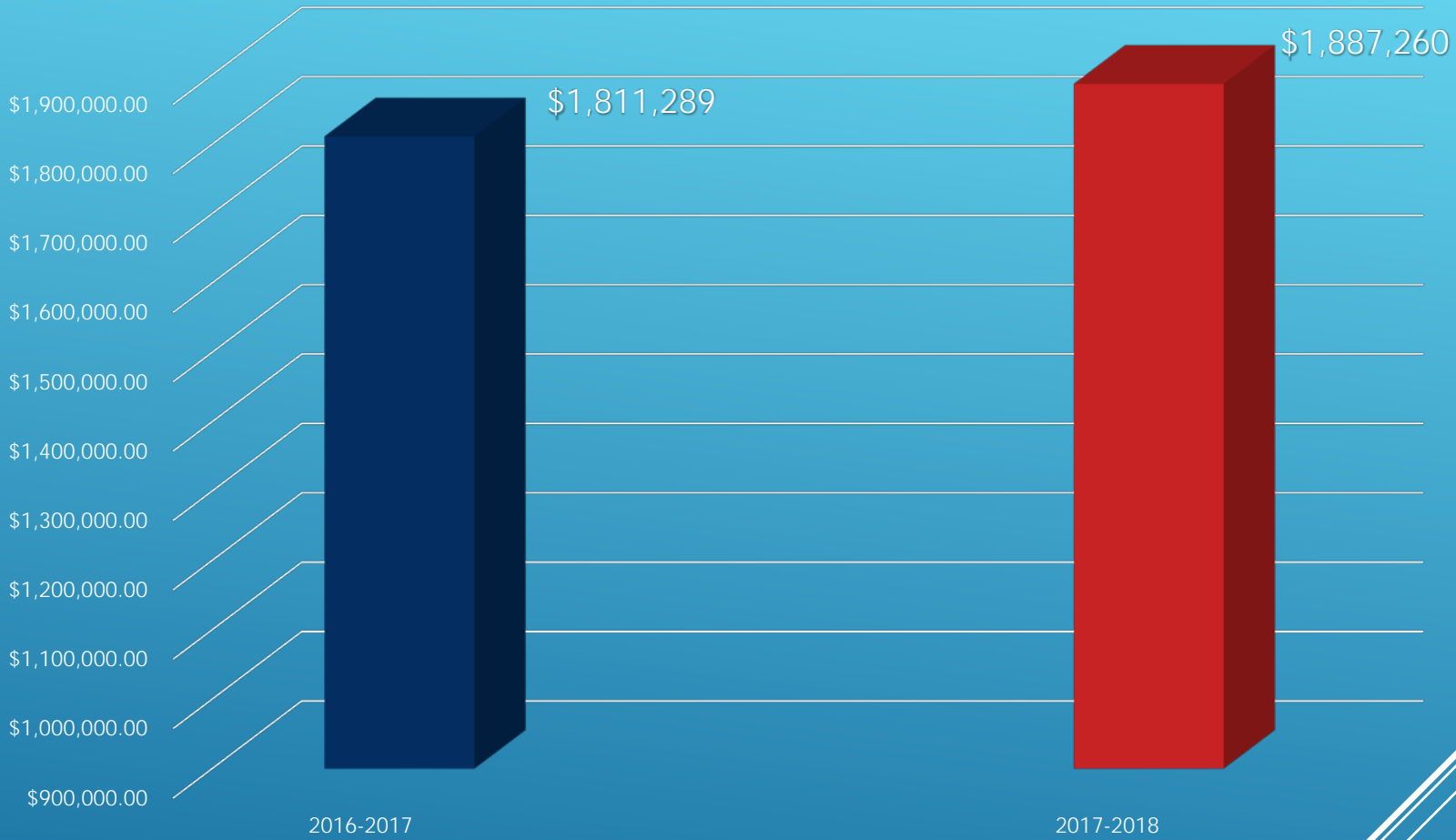
- Capital Projects
- Beach Maintenance
- Senior Programs, etc...

Funded Projects are proposed to increase by approximately 13% (\$14,000)

The Fire Department requires all new radios per Band Specification change – this is a \$26,000 cost by itself

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GENERAL GOVERNMENT



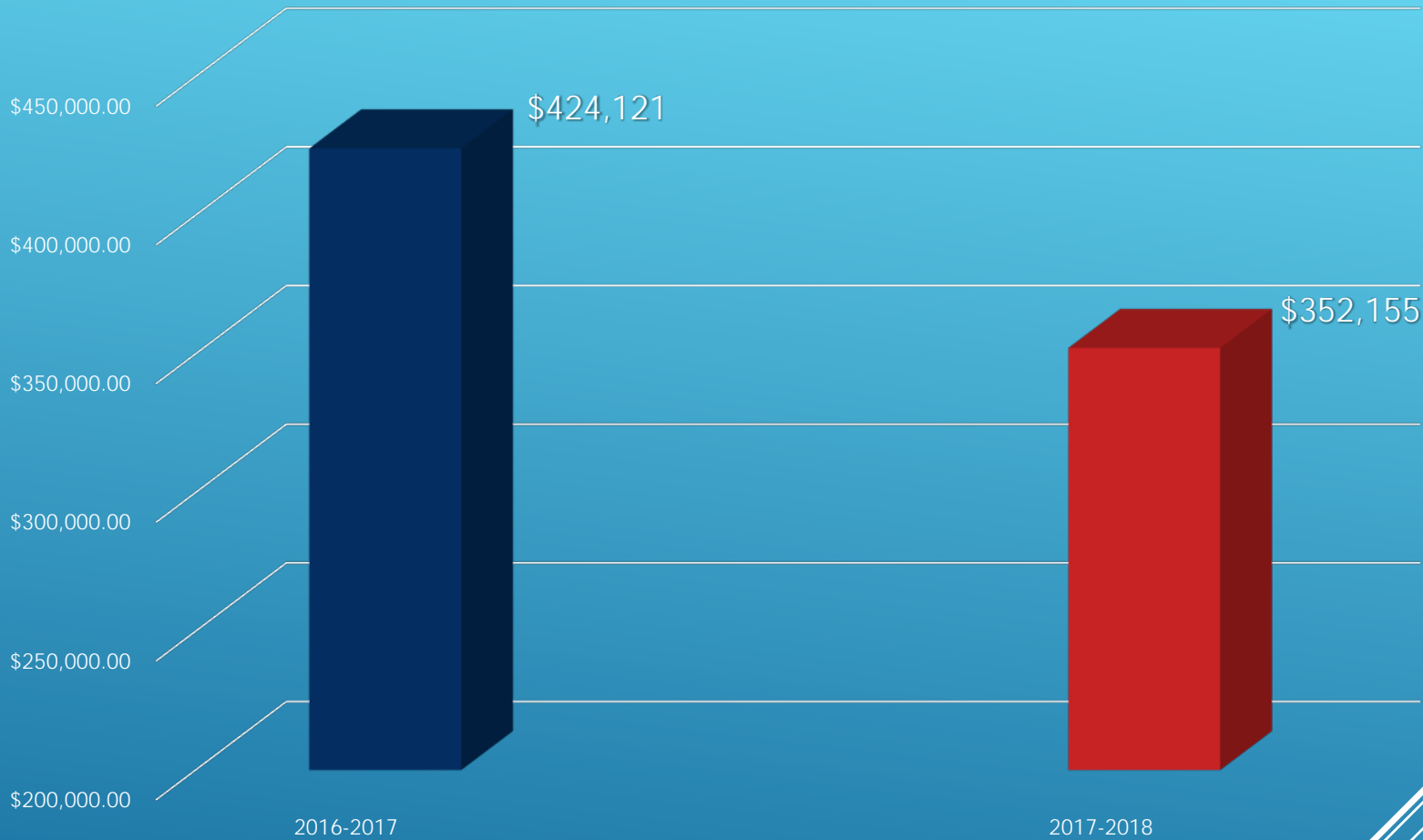
- Maintenance of All Buildings
- Library
- Museum
- Social Security
- Health & Disability Insurance
- All Appointed Boards
- Housing Authority
- Liability & Auto Insurances
- Unemployment Insurance...

The General Government line is proposed to increase by approximately 4% (\$76,000)

*Increasing building repairs by \$42,000
Medical Insurance increasing by 8% ~ \$50,000
General Liability insurance increase by 10%*

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DEBT SERVICE

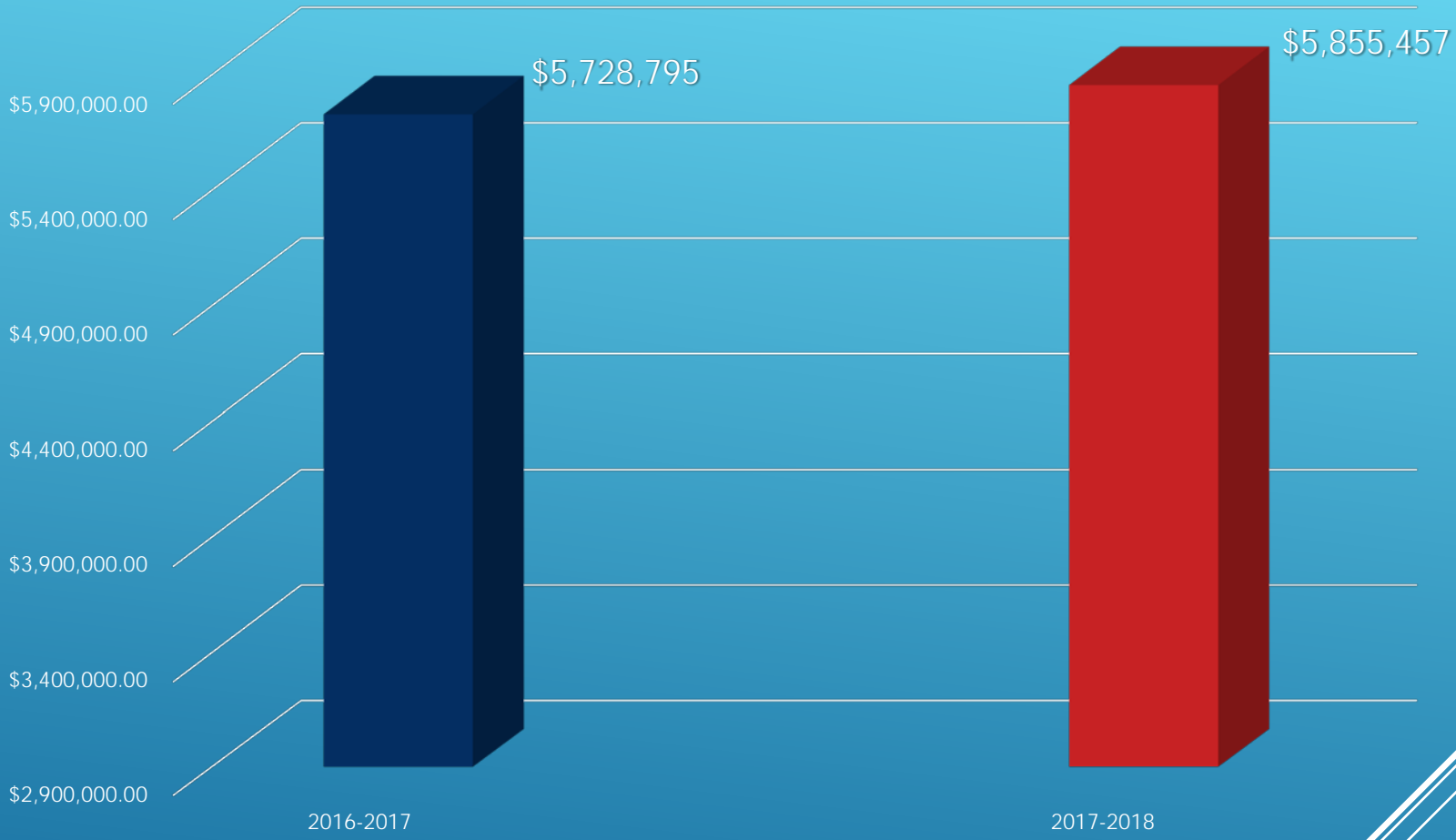


- Through years of prudent fiscal planning and a **AA+** Bond Rating, the Village is seeing reduced debt service costs
- The State Comptroller's Office continues to grade the Village at "No Fiscal Stress" Level

The Debt Service of the Village will decrease by approximately 17% (\$72,000)

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TOTAL APPROPRIATIONS

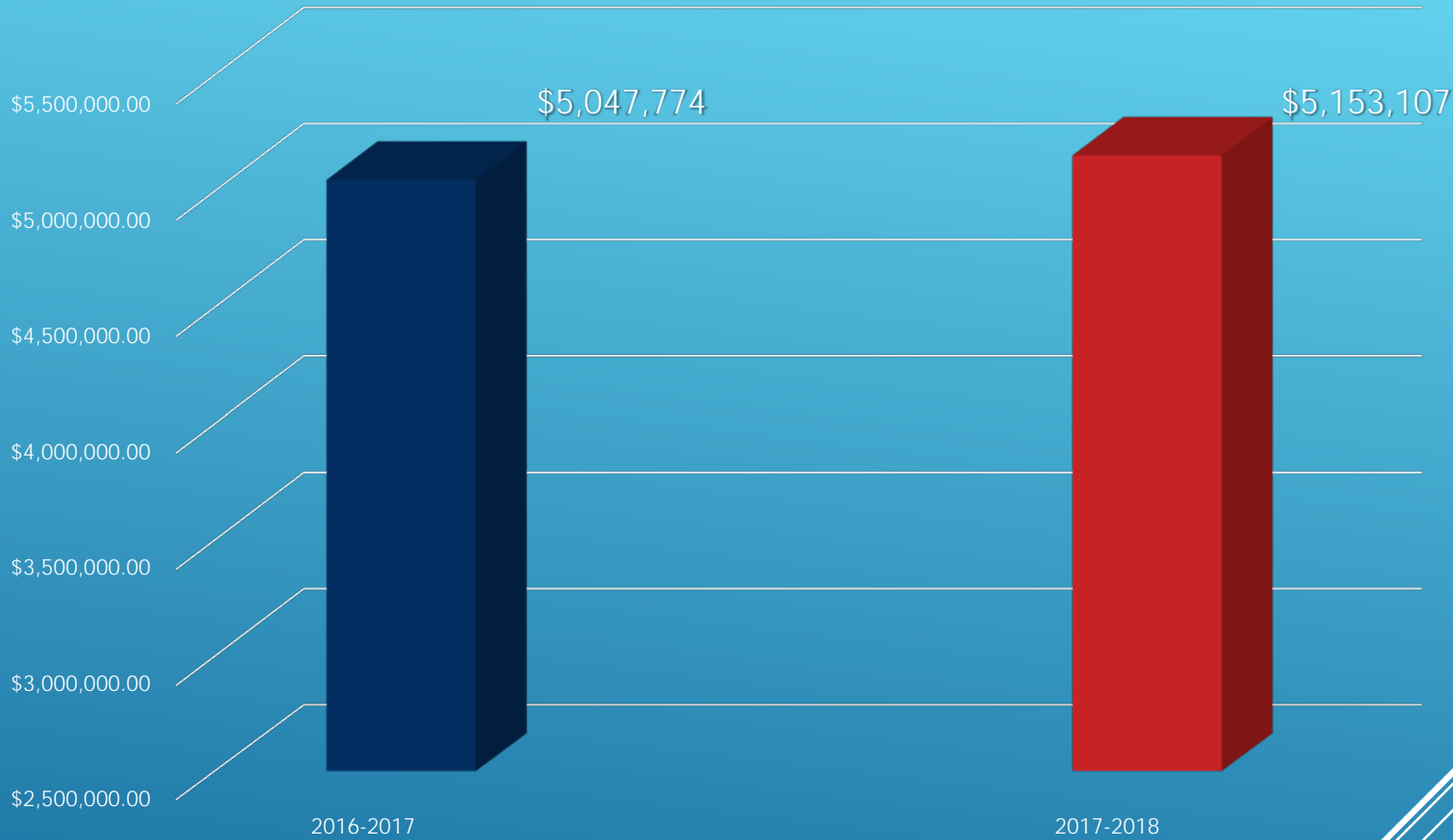


- The Total Proposed Budget is \$5.85 million
- Last years budget was \$5.73 million

The total proposed budget Village will increase by approximately 2.2% from last year. A proposed increase of spending of \$126,662

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AMOUNT TO BE RAISED BY TAXES

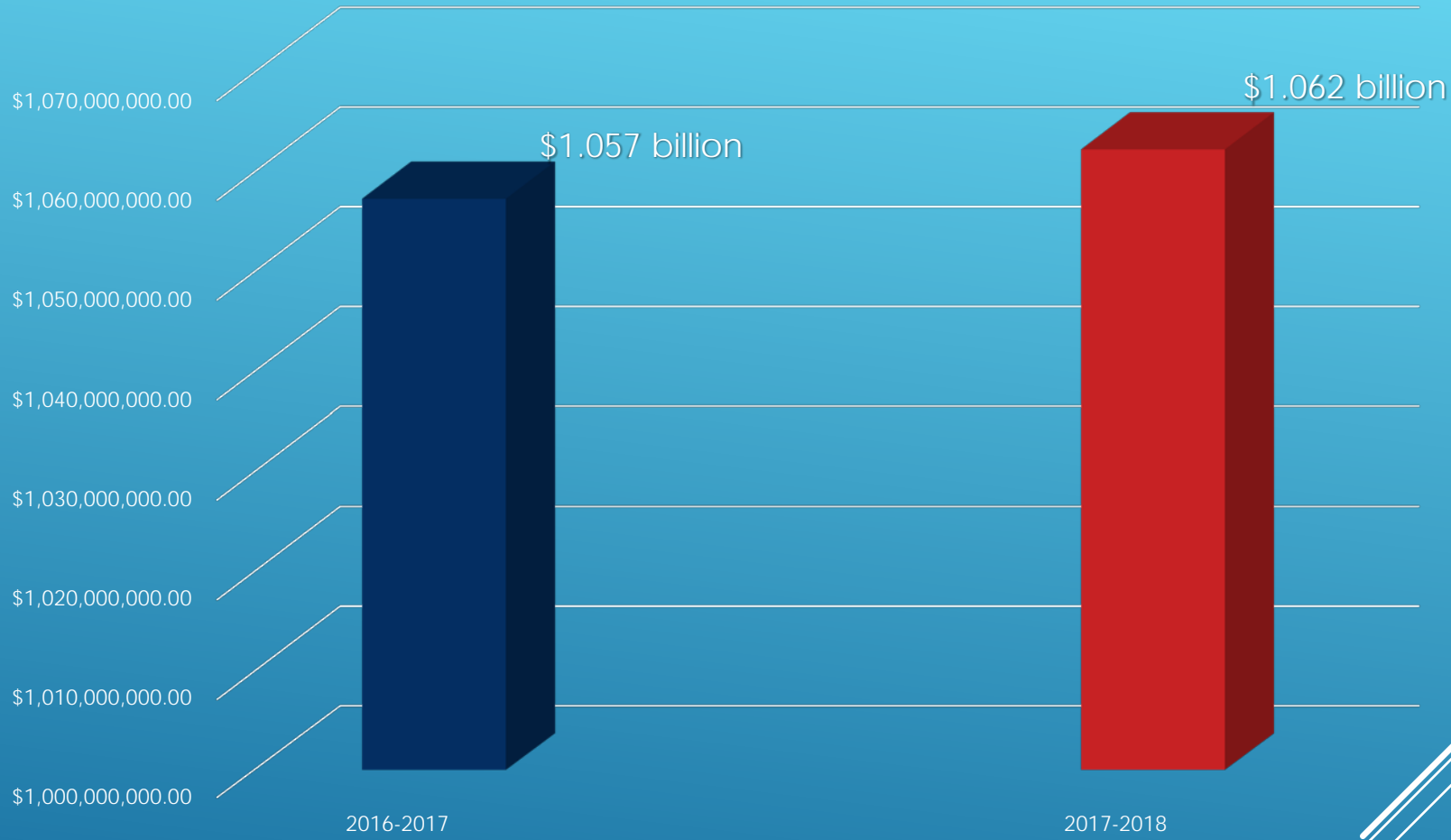


- The Total Proposed Tax Levy is \$5.15 million
- Last Years Tax Levy was \$5.05 million

- The allowable increase in the tax levy to stay within the tax cap is actually 2.63% this year
- The total proposed tax levy will adhere to the tax cap with an increase of 2.086% (\$105,333)
- This is \$27,372 below the permissible increase

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ASSESSED VALUE-HOMESTEAD

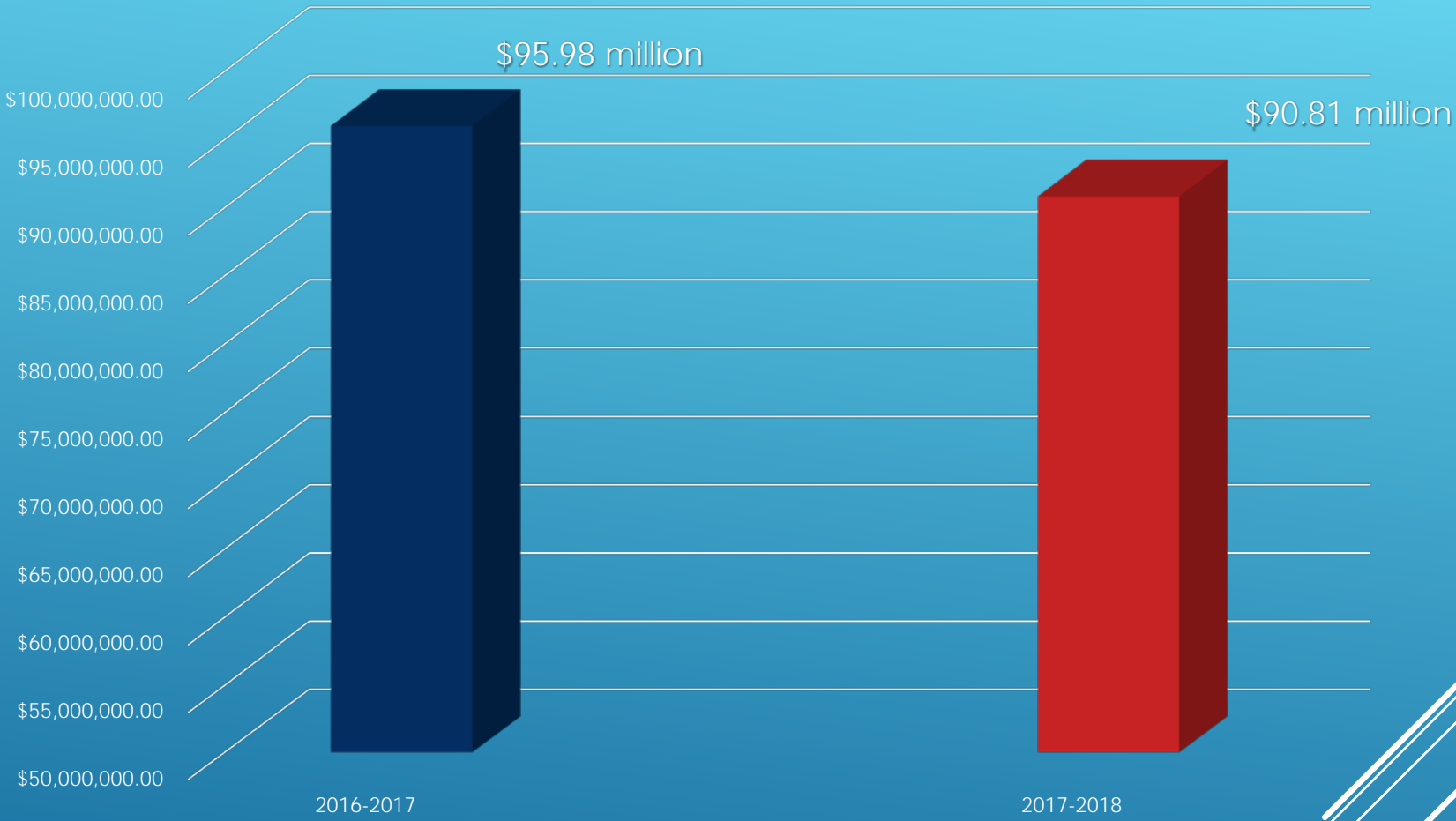


\$1.062 Billion – total assessed value of residential properties

The total assessed value of residential properties in the Village has increased by about 0.5% (\$5 million)
The proposed tax rate per thousand is 3.88%

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ASSESSED VALUE-NON-HOMESTEAD

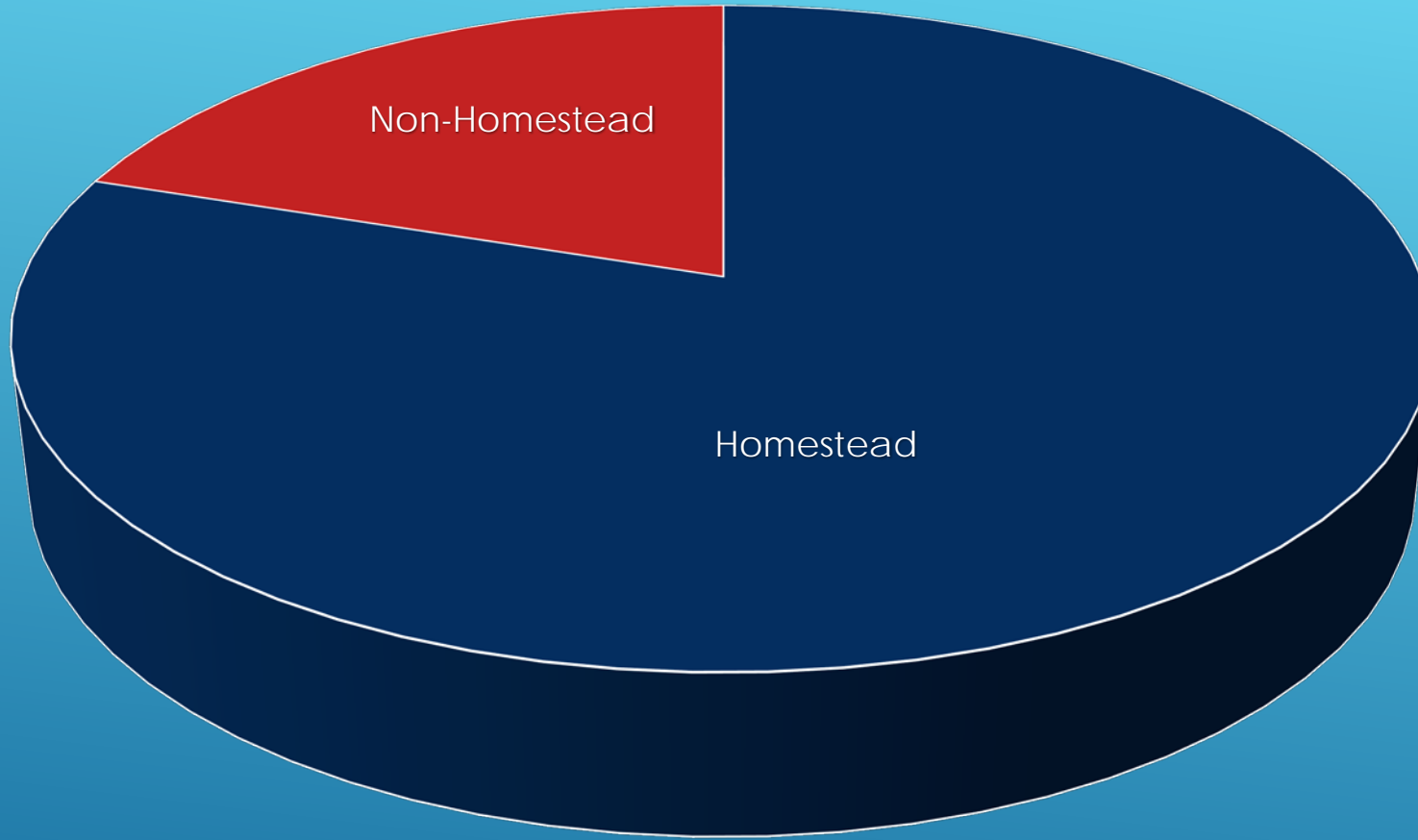


\$90.81 Million – total assessed value of commercial properties

The total assessed value of commercial properties in the Village has decreased by about 0.5% (\$5.2 million)
The proposed tax rate per thousand is 11.29%

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Adjusted Base Proportions

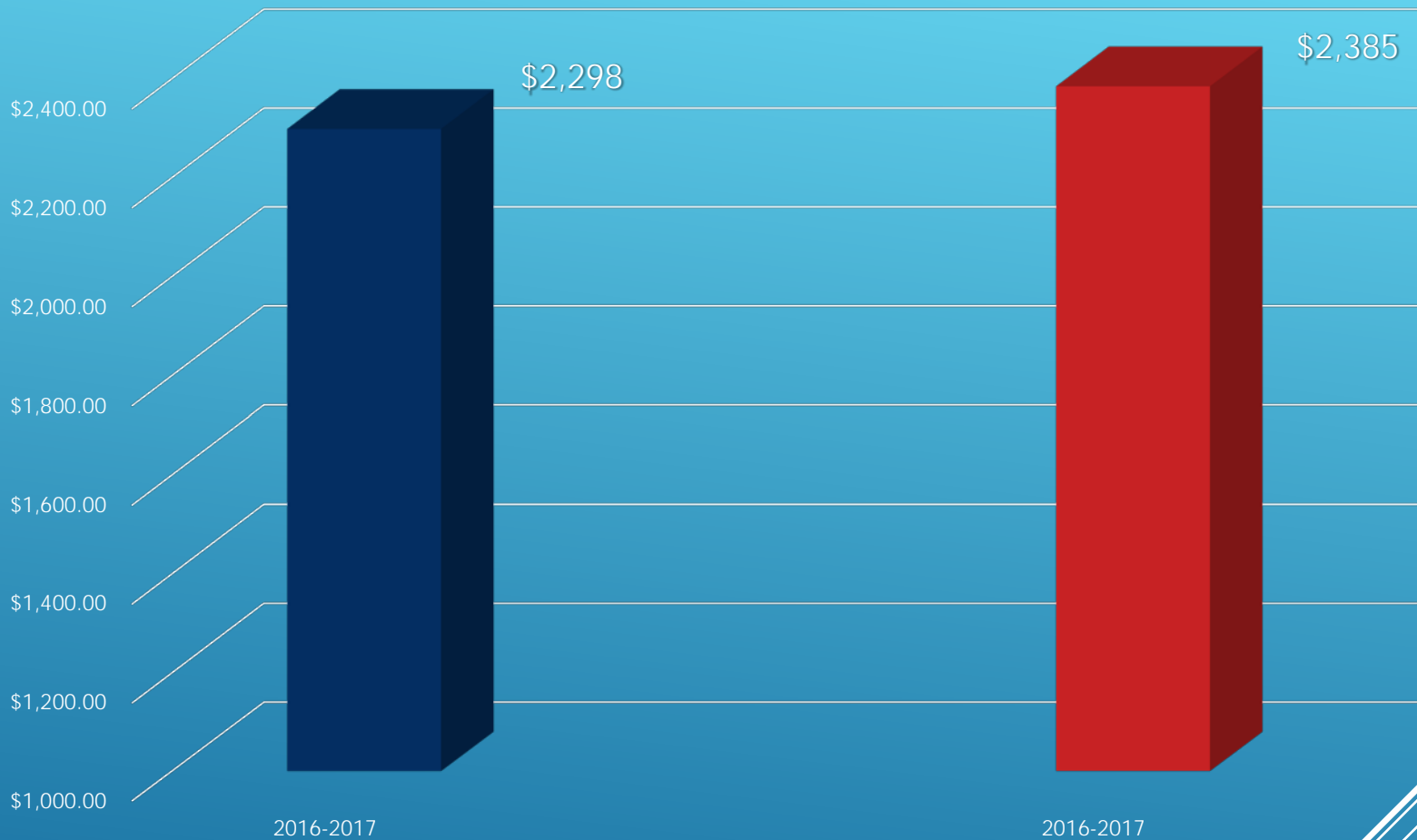


The Adjusted Base Proportions are 80.07% Homestead (Residential) and, 19.93% Non-Homestead (Commercial)

This is a shift of 1.35% of this tax burden from commercial to residential. This is a dictate of the State Comptroller's office – not a Village decision

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Village Taxes - Residential

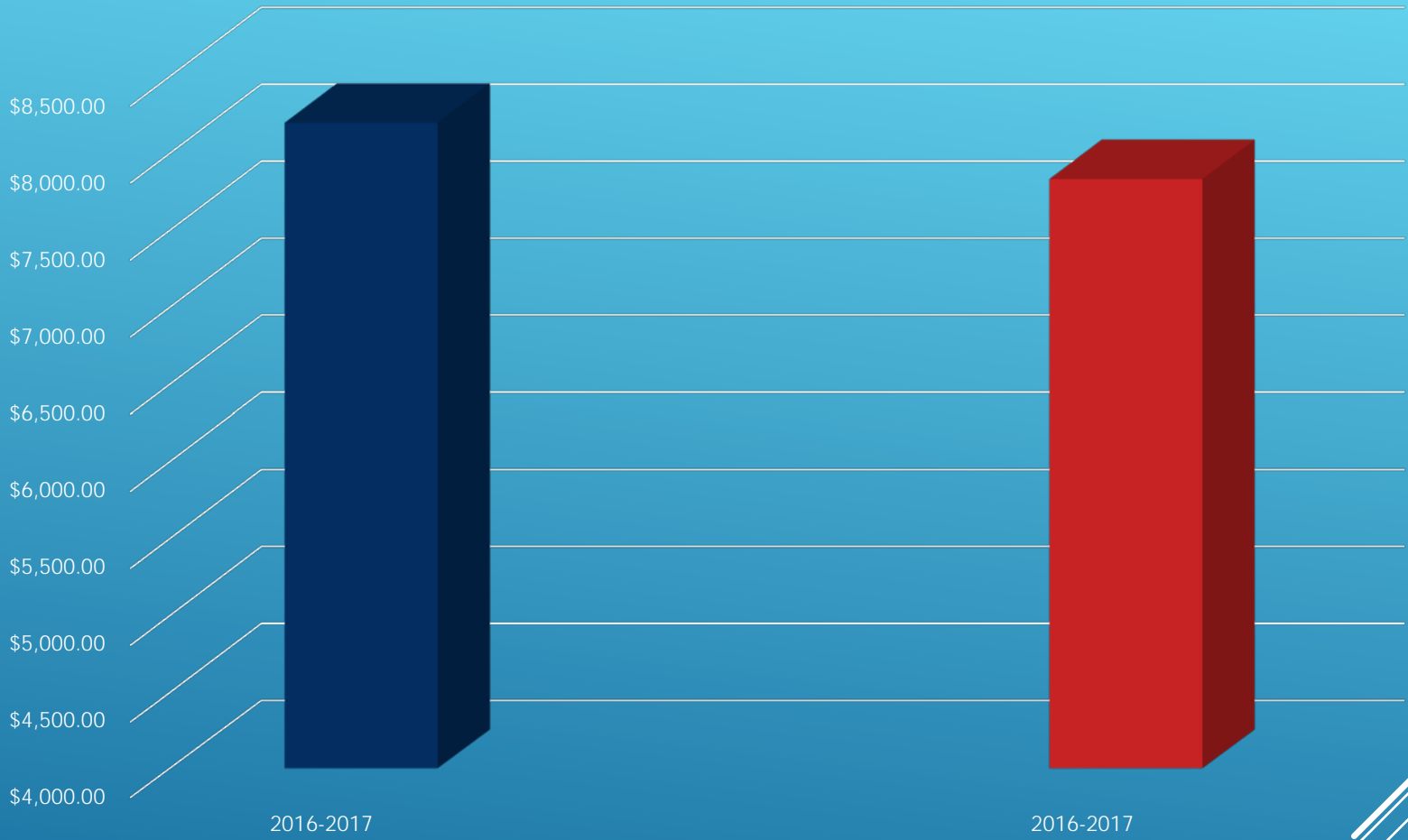


\$2,385 is the average Village Tax Bill

The average house in Sea Cliff is assessed at \$615,000
The average homeowner will see an increase of \$75.52 in their Village tax bill (about \$6.29 per month)

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Village Taxes Commercial



Due to the complexities of the non-homestead tax base, it is very complex to determine "average tax bills" of commercial properties

Although Sea Cliff is authorized as an assessing unit, New York State sets the assessments of utility properties. PILOT's and Special Franchise Assessments (NY American Water, LIPA, Verizon, etc.) are set by the Office of Real Property Tax Services. The Village must adopt these assessments as dictated by the State.

The average commercial property in Sea Cliff is assessed at \$733,000
The overall taxes from commercial properties will decrease by about \$50,000

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Copies of this Proposed Budget are on the
Village Website and available at Village Hall

Questions?

Incorporated Village of Sea Cliff