

MINUTES OF SEA CLIFF VILLAGE BOARD
June 8, 2015

The meeting of the Incorporated Village of Sea Cliff was held on Monday, June 8, 2015 at 7:00 p.m. at Village Hall to discuss various Village matters.

Present: Bruce Kennedy, Mayor
 Edward Lieberman, Deputy Mayor
 Elena Villafane, Village Trustee
 Kevin McGilloway, Village Trustee
 Dina Epstein, Village Trustee
 Brian Stolar, Village Attorney
 Marianne Lennon, Village Clerk

Mayor Bruce Kennedy

Welcome to the Board Meeting of June 8, 2015

Michael Lennon led the Assembly in the Pledge of Allegiance.

The Mayor offered a moment of silence for Ray Pierce, Hap Ajaimian and Peggy Niece.

The first order of business was a Public Hearing on the Village's Stormwater Management Plan. John Mirando presented a report to the Board.

Public Hearing was open for public comment.

On a motion by Trustee McGilloway, seconded by Trustee Villafane and unanimously approved by those present, the Public Hearing was closed.

On a motion by Trustee Epstein, seconded by Trustee Villafane and unanimously approved by those present, the Minutes of June 1, 2015 were approved.

On a motion by Trustee Villafane, seconded by Trustee McGilloway and unanimously approved by those present, the following Abstracts were approved:

06.05.2015 in the amount of \$105,309.58
01.06.2015 in the amount of \$2,436.77
02.06.2015 in the amount of \$14,304.06

Trustee Lieberman offered the following resolutions for adoption:

RESOLUTION NO. 51, YEAR 2015

BOND RESOLUTION DATED JUNE 8, 2015.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$57,000 BONDS OF THE VILLAGE OF SEA CLIFF, NASSAU COUNTY, NEW YORK, TO PAY THE COST OF THE ACQUISITION OF A PASSENGER VEHICLE FOR USE BY THE FIRE DEPARTMENT, IN AND FOR SAID VILLAGE.

RESOLVED, by the Village Board of Trustees of the Village of Sea Cliff, Nassau County, New York, as follows:

Section 1. For paying the cost of the acquisition of a passenger vehicle for use by the Fire Department, to replace a similar vehicle in service for at least one year, in and for the Village of Sea Cliff, Nassau County, New York, including incidental expenses in connection therewith, a specific object or purpose, there are hereby authorized to be issued \$57,000 bonds of said Village pursuant to the provisions of the Local Finance Law.

Section 2. It is hereby determined that the estimated maximum cost of the aforesaid specific object or purpose is \$57,000 and the plan for the financing thereof is by the issuance of the \$57,000 bonds of the Village of Sea Cliff, Nassau County, New York, authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid specific object or purpose is three years, pursuant to subdivision seventy-seven of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the bonds authorized will not exceed three years, and that the foregoing is not an assessable improvement.

Section 4. The faith and credit of said Village of Sea Cliff, Nassau County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Village a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 5. Such bonds shall be in fully registered form and shall be signed in the name of the Village of Sea Cliff, Nassau County, New York, by the manual or facsimile signature of the Village Treasurer and a facsimile of its corporate seal shall be imprinted thereon and may be attested by the manual or facsimile signature of the Village Clerk.

Section 6. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Village Treasurer, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the Village; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Village Treasurer shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 7. All other matters, except as provided herein relating to such bonds, including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures

shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the Village by the facsimile signature of its Village Treasurer, providing for the manual countersignature of a fiscal agent or of a designated official of the Village), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Village Treasurer. It is hereby determined that it is to the financial advantage of the Village not to impose and collect from registered owners of such bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by Section 52.00 of the Local Finance Law, as the Village Treasurer shall determine.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 10. This resolution, which takes place immediately, shall be published in summary in the *Gold Coast Gazette*, the official newspaper of the Village, together with a notice

of the Village Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Mayor Kennedy	voting	Aye
Deputy Mayor Lieberman	voting	Aye
Trustee Villafane	voting	Aye
Trustee McGilloway	voting	Aye
Trustee Epstein	voting	Aye

The resolution was thereupon declared duly adopted.

RESOLUTION NO. 52, YEAR 2015

BOND RESOLUTION DATED JUNE 8, 2015.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$145,000 BONDS OF THE VILLAGE OF SEA CLIFF, NASSAU COUNTY, NEW YORK, TO PAY THE COST OF THE ACQUISITION OF VEHICLES AND EQUIPMENT FOR CONSTRUCTION AND MAINTENANCE PURPOSES, IN AND FOR SAID VILLAGE.

RESOLVED, by the Village Board of Trustees of the Village of Sea Cliff, Nassau County, New York, as follows:

Section 1. For paying the cost of the acquisition of vehicles and equipment for construction and maintenance purposes, each item of which shall cost more than \$15,000, in and for the Village of Sea Cliff, Nassau County, New York, including incidental expenses in connection therewith, a class of objects or purposes, there are hereby authorized to be issued \$145,000 bonds of said Village pursuant to the provisions of the Local Finance Law.

Section 2. It is hereby determined that the estimated maximum cost of the aforesaid class of objects or purposes is \$145,000, and the plan for the financing thereof is by the issuance of the \$145,000 bonds of the Village of Sea Cliff, Nassau County, New York, authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is ten years, pursuant to subdivision twenty-eight of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the

maximum maturity of the bonds authorized will exceed five years, and that the foregoing is not an assessable improvement.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Village Treasurer, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Village Treasurer, consistent with the provisions of the Local Finance Law.

Section 5. The faith and credit of said Village of Sea Cliff, Nassau County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Village a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 6. Such bonds shall be in fully registered form and shall be signed in the name of the Village of Sea Cliff, Nassau County, New York, by the manual or facsimile signature of the Village Treasurer and a facsimile of its corporate seal shall be imprinted thereon and may be attested by the manual or facsimile signature of the Village Clerk.

Section 7. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Village Treasurer, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the Village; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Village Treasurer shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 8. All other matters, except as provided herein relating to such bonds, including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds,

appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the Village by the facsimile signature of its Village Treasurer, providing for the manual countersignature of a fiscal agent or of a designated official of the Village), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Village Treasurer. It is hereby determined that it is to the financial advantage of the Village not to impose and collect from registered owners of such bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by Section 52.00 of the Local Finance Law, as the Village Treasurer shall determine.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. Upon this resolution taking effect, the same shall be published in summary in the Gold Coast Gazette, the official newspaper of the Village, together with a notice of the Village clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 12. This resolution is adopted subject to permissive referendum in accordance with Section 36.00 of the Local Finance Law and Article 9 of the Village Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Mayor Kennedy	voting	Aye
Deputy Mayor Lieberman	voting	Aye
Trustee Villafane	voting	Aye
Trustee McGilloway	voting	Aye
Trustee Epstein	voting	Aye

The resolution was thereupon declared duly adopted.

RESOLUTION NO. 53, YEAR 2015

BOND RESOLUTION DATED JUNE 8, 2015.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$21,000 BONDS OF THE VILLAGE OF SEA CLIFF, NASSAU COUNTY, NEW YORK, TO PAY THE COST OF THE PARTIAL RECONSTRUCTION AND IMPROVEMENT OF VARIOUS VILLAGE BUILDINGS, IN AND FOR SAID VILLAGE.

RESOLVED, by the Village Board of Trustees of the Village of Sea Cliff, Nassau County, New York, as follows:

Section 1. For paying the cost of the partial reconstruction and improvement of various Village buildings, in and for the Village of Sea Cliff, Nassau County, New York, including incidental expenses in connection therewith, a class of objects or purposes, there are hereby authorized to be issued \$21,000 bonds of said Village pursuant to the provisions of the Local Finance Law.

Section 2. It is hereby determined that the estimated maximum cost of the aforesaid class of objects or purposes is \$21,000 and the plan for the financing thereof is by the issuance of the \$21,000 bonds of the Village of Sea Cliff, Nassau County, New York, authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is ten years, pursuant to subdivision twelve of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the bonds authorized will exceed five years, and that the foregoing is not an assessable improvement.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Village Treasurer, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Village Treasurer, consistent with the provisions of the Local Finance Law.

Section 5. The faith and credit of said Village of Sea Cliff, Nassau County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Village a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 6. Such bonds shall be in fully registered form and shall be signed in the name of the Village of Sea Cliff, Nassau County, New York, by the manual or facsimile signature of the Village Treasurer and a facsimile of its corporate seal shall be imprinted thereon and may be attested by the manual or facsimile signature of the Village Clerk.

Section 7. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Village Treasurer, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the Village; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Village Treasurer shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 8. All other matters, except as provided herein relating to such bonds, including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the Village by the facsimile

signature of its Village Treasurer, providing for the manual countersignature of a fiscal agent or of a designated official of the Village), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Village Treasurer. It is hereby determined that it is to the financial advantage of the Village not to impose and collect from registered owners of such bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by Section 52.00 of the Local Finance Law, as the Village Treasurer shall determine.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. Upon this resolution taking effect, the same shall be published in summary in THE Gold Coast Gazette, the official newspaper of the Village, together with a notice of the Village clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 12. This resolution is adopted subject to permissive referendum in accordance with Section 36.00 of the Local Finance Law and Article 9 of the Village Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Mayor Kennedy	voting	Aye
Deputy Mayor Lieberman	voting	Aye
Trustee Villafane	voting	Aye
Trustee McGilloway	voting	Aye
Trustee Epstein	voting	Aye

The resolution was thereupon declared duly adopted.

RESOLUTION NO. 54, YEAR 2015

BOND RESOLUTION DATED JUNE 8, 2015.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$24,000 BONDS OF THE VILLAGE OF SEA CLIFF, NASSAU COUNTY, NEW YORK, TO PAY THE COST OF THE REPLACEMENT OF FIRE DEPARTMENT COMMUNICATIONS EQUIPMENT, IN AND FOR SAID VILLAGE.

RESOLVED, by the Village Board of Trustees of the Village of Sea Cliff, Nassau County, New York, as follows:

Section 1. For paying the cost of the replacement of Fire Department communications equipment, in and for the Village of Sea Cliff, Nassau County, New York, including incidental expenses in connection therewith, a class of objects or purposes, there are hereby authorized to be issued \$24,000 bonds of said Village pursuant to the provisions of the Local Finance Law.

Section 2. It is hereby determined that the estimated maximum cost of the aforesaid class of objects or purposes is \$24,000, and the plan for the financing thereof is by the issuance of the \$24,000 bonds of the Village of Sea Cliff, Nassau County, New York, authorized to be issued pursuant to this resolution.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid class of objects or purposes is ten years, pursuant to subdivision twenty-five of paragraph a of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the bonds authorized will exceed five years, and that the foregoing is not an assessable improvement.

Section 4. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds herein authorized, including renewals of such notes, is hereby delegated to the Village Treasurer, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said Village Treasurer, consistent with the provisions of the Local Finance Law.

Section 5. The faith and credit of said Village of Sea Cliff, Nassau County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Village a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 6. Such bonds shall be in fully registered form and shall be signed in the name of the Village of Sea Cliff, Nassau County, New York, by the manual or facsimile signature of the Village Treasurer and a facsimile of its corporate seal shall be imprinted thereon and may be attested by the manual or facsimile signature of the Village Clerk.

Section 7. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Village Treasurer, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the Village; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Village Treasurer shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 8. All other matters, except as provided herein relating to such bonds, including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the Village by the facsimile

signature of its Village Treasurer, providing for the manual countersignature of a fiscal agent or of a designated official of the Village), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Village Treasurer. It is hereby determined that it is to the financial advantage of the Village not to impose and collect from registered owners of such bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by Section 52.00 of the Local Finance Law, as the Village Treasurer shall determine.

Section 9. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 10. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 11. Upon this resolution taking effect, the same shall be published in summary in Gold Coast Gazette, the official newspaper of the Village, together with a notice of the Village clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 12. This resolution is adopted subject to permissive referendum in accordance with Section 36.00 of the Local Finance Law and Article 9 of the Village Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Mayor Kennedy	voting	Aye
Deputy Mayor Lieberman	voting	Aye
Trustee Villafane	voting	Aye
Trustee McGilloway	voting	Aye
Trustee Epstein	voting	Aye

The resolution was thereupon declared duly adopted.

RESOLUTION NO. 55, YEAR 2015

BOND RESOLUTION DATED JUNE 8, 2015.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$67,000 BONDS OF THE VILLAGE OF SEA CLIFF, NASSAU COUNTY, NEW YORK, TO PAY THE COST OF VARIOUS CAPITAL PURPOSES, IN AND FOR SAID VILLAGE.

RESOLVED, by the Village Board of Trustees of the Village of Sea Cliff, Nassau County, New York, as follows:

Section 1. For the purpose of paying the cost the objects or purposes hereinafter set forth in this bond resolution, including, in each instance, incidental expenses in connection therewith, there are hereby authorized to be issued \$67,000 bonds of said Village pursuant to the Local Finance Law. The bonds authorized shall have a maximum maturity of five years and shall be apportioned among the objects or purposes set forth in Section 2 hereof in accordance with the estimated maximum cost of each as set forth therein. In each case, the plan for the financing of each object or purpose is by the issuance of the bonds authorized or notes in anticipation thereof. None of the objects or purposes are assessable improvements.

Section 2. The objects or purposes to be financed pursuant to this bond resolution are as follows:

- (a) the acquisition of various equipment and apparatus for use for fire-fighting, at an estimated maximum cost of \$22,000, a class of objects or purposes with a period of probable usefulness of five years pursuant to subdivision twenty-seven of paragraph a of Section 11.00 of the Local Finance Law; and
- (b) the acquisition of various equipment for use at Village buildings, at an estimated maximum cost of \$45,000, a class of objects or purposes with a period of

probable usefulness of five years pursuant to subdivision thirty-five of paragraph a of Section 11.00 of the Local Finance Law.

Section 3. The faith and credit of said Village of Sea Cliff, Nassau County, New York, are hereby irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall annually be levied on all the taxable real property in said Village a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 4. Such bonds shall be in fully registered form and shall be signed in the name of the Village of Sea Cliff, Nassau County, New York, by the manual or facsimile signature of the Village Treasurer and a facsimile of its corporate seal shall be imprinted thereon and may be attested by the manual or facsimile signature of the Village Clerk.

Section 5. The powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Village Treasurer, who shall advertise such bonds for sale, conduct the sale, and award the bonds in such manner as he or she shall deem best for the interests of the Village; provided, however, that in the exercise of these delegated powers, he or she shall comply fully with the provisions of the Local Finance Law and any order or rule of the State Comptroller applicable to the sale of municipal bonds. The receipt of the Village Treasurer shall be a full acquittance to the purchaser of such bonds, who shall not be obliged to see to the application of the purchase money.

Section 6. All other matters, except as provided herein relating to such bonds, including determining whether to issue such bonds having substantially level or declining annual debt service and all matters related thereto, prescribing whether manual or facsimile signatures shall appear on said bonds, prescribing the method for the recording of ownership of said bonds, appointing the fiscal agent or agents for said bonds, providing for the printing and delivery of said bonds (and if said bonds are to be executed in the name of the Village by the facsimile signature of its Village Treasurer, providing for the manual countersignature of a fiscal agent or of a designated official of the Village), the date, denominations, maturities and interest payment dates, place or places of payment, and also including the consolidation with other issues, shall be determined by the Village Treasurer. It is hereby determined that it is to the financial advantage

of the Village not to impose and collect from registered owners of such bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the fiscal agent, and, accordingly, pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the fiscal agent. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals in addition to those required by Section 52.00 of the Local Finance Law, as the Village Treasurer shall determine.

Section 7. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 8. The validity of such bonds and bond anticipation notes may be contested only if:

- 1) Such obligations are authorized for an object or purpose for which said Village is not authorized to expend money, or
- 2) The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- 3) Such obligations are authorized in violation of the provisions of the Constitution.

Section 9. This resolution, which takes place immediately, shall be published in summary in the *Gold Coast Gazette*, the official newspaper of the Village, together with a notice of the Village Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Mayor Kennedy	voting	Aye
Deputy Mayor Lieberman	voting	Aye
Trustee Villafane	voting	Aye
Trustee McGilloway	voting	Aye
Trustee Epstein	voting	Aye

The resolution was thereupon declared duly adopted.

On a motion by Trustee Lieberman, seconded by Trustee Epstein and unanimously approved by those present, the Mayor was authorized to enter into an agreement with Language Line Services for the provision of translation services.

Public Comment:

- resident inquired about repairs to 14 Bay Avenue
- residents commended the Board for their attention to complaints on the Blvd., but feel more needs to be done
- request to clear shrubbery on Downing Ave to help with dangerous intersection
- support for Offbeat Artifacts Sale

Meeting adjourned at 8:35 p.m.

Marianne Lennon
Village Clerk

MINUTES OF SEA CLIFF VILLAGE BOARD
June 8, 2015